

# Message from the president

Malta is on the crest of a wave as evidenced by the new buildings being built all over the island.

The Authorities have opened their doors and are giving building permits without delving too deeply into the parameters of building regulations they are meant to be upholding

Whereas previous administrations were possibly too careful and too strict in giving building permits, the policies of this administration have resulted in an enormous array of lifts and building machinery in most parts of Malta and Gozo.

Whereas the previous administrations were busy checking the various building laws and regulations and taking their time to do so, the present administration has been quite quick in their researches and avoided dotting the Is and crossing the Ts.

The most indicative of their benevolence is the granting of the addition of another two floors to most hotels.

While these new permits may have caused considerable action in our streets, they have been beneficial to hotels since the additional rooms have not been so expensive to create to operate and most revenue is straight profit.

Mizzi Organisation has not stood by and just stared in awe at this new scenario.

The Waterfront Hotel is now sporting two extra floors, translating into about

50 extra rooms, and already receiving guests.

Our Company is also busy on several other fronts. The Valletta Market is nearly ready and in two months' time should open its doors. Titan is also completing the enlargement and embellishment of the Titan Industrial Supplies premises in San Gwann. This work should be finished within the next two weeks.

Bugibba is also seeing one of our buildings with about 35 apartments and 60 garages nearing completion in 10 months' time.

MEPA permits have been obtained for 2 other sites and building will commence within the next 3 months.

As can be seen, our Company is going through an exciting phase in tune with Malta's bubbling economy.

Malta is definitely on the crest of a wave. However, one must also look to the future particularly since after reaching a high point, an economy has only one place to go - downwards.

Most of us are sure however that with a pro-business Prime Minister like Joseph Muscat the end of this marvellous building boom is nowhere in sight.

**Maurice F. Mizzi L.P.**

President - Mizzi Organisation

## GREEK PHILOSOPHER QUOTE

*"Because, as craftsmen say,  
even the largest stones need  
smaller stones to support them"*

PLATO