

From: Juan Carlos Martínez - Executive Assistant
Sent: Tuesday, February 2, 2016 8:37 PM
To: Gianni Rodriguez - Executive Assistant
Subject: FW: TILGATE INC./ 2461974/ HEARNVILLE INC./ 2461975/ LQ/ jcm.

Este es un correo de KARL en el que nos envía información de las sociedades que nos sirve para llenar los formularios.

Saludos,

Juan Carlos Martínez
Executive Assistant
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WeCare@mossfon.com

From: Karl Cini - Nexia BT [mailto:karl.cini@nexiabt.com]
Sent: Thursday, December 17, 2015 10:09 AM
To: Juan Carlos Martínez - Executive Assistant
Cc: Luis Quiel - Lawyer
Subject: RE: TILGATE INC./ 2461974/ HEARNVILLE INC./ 2461975/ LQ/ jcm.

Dear Juan Carlos

Kindly find below information requested:

Activity products and/or services provided and important events

In essence the Panama companies will be either used as holding companies or operational companies investing or operating in the sectors of :

- Recycling
- Remote gaming
- Infrastructure projects (project development in early stage followed by possible shareholding – target countries include African countries, India and the Subcontinent)
- Maritime and fisheries (target country – Bangladesh)
- Tourism (target country – Asia)

It is still to be determined whether the Panama companies will invest (as holding companies) in operational entities in the respective jurisdictions where the above operations will be carried out or else act as a project manager/consultant to these entities. Hence the revenue stream of the Panama entities will be either in the form of dividends or direct service contracts with these operational entities.

Current assets of the company in US\$

The company has no assets for the time being. It is a new setup and has not started trading yet.

Last reported earning

N/a. The company has not started trading yet.

Main Clients

The main target clients will be :

- 17 Black Limited (registered in Dubai)
- Macbridge Limited (registered in Dubai)

Main Suppliers

For the Recycling business the main suppliers will be printers in mainland Europe. In relation to the other areas in particular infrastructure projects it will engage EPC contractors.

Future Perspectives in US\$

It is estimated that the companies will generate around USD2m within a year.

Currency (US\$, Euros, Sterling Pounds, etc.)

Euro and USD

Initial Deposit

Minimum of USd100,000 or as required

Source of the Initial Deposit

Past profits and retained earnings from existing business or appointments.

Number of transactions monthly

One or two transactions/invoices per month

Amount of the Transactions monthly

Circa Eur150,000

Names of the possible payer/sender

As indicated above in the section 'Main clients'

Estimated monthly withdrawals of the account

Not envisaged to make monthly withdrawals. The companies are owned by a Trust and it is expected that every now and again a distribution is made up to the Trust.

Name, country and nationality of the possible beneficiaries of the transference.

The beneficiary of any distributions will be the Trust which owns the Panama companies

Detailed purpose of the bank account

To structure international operations and provide a channel of funds to be transferred to the Trust for the benefit of its beneficiaries.

Regards

Karl Cini

Partner | Tax and International Client Services

Nexia BT

The Penthouse, Suite 2, Capital Business Centre, Entrance C, Triq taz-Zwejt, San Gwann SGN3000, Malta

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From: Juan Carlos Martínez - Executive Assistant [<mailto:jcmartinez@mossfon.com>]

Sent: 10 December 2015 21:40

To: Karl Cini - Nexia BT

Cc: Luis Quiel - Lawyer

Subject: TILGATE INC./ 2461974/ HEARNVILLE INC./ 2461975/ LQ/ jcm.

Dear Mr. Karl,

We hope this email find you well,

In order to proceed with the fill of bank forms, could you please provide us the following information:

Activity products and/or services provided and important events

Current assets of the company in US\$

Last reported earning

Main Clients

Main Suppliers

Future Perspectives in US\$

Currency (US\$, Euros, Sterling Pounds, etc.)

Initial Deposit

Source of the Initial Deposit

Number of transactions monthly

Amount of the Transactions monthly

Names of the possible payer/sender

Estimated monthly withdrawals of the account

Name, country and nationality of the possible beneficiaries of the transference.

Detailed purpose of the bank account

Please confirm if you require Mossack Fonseca to provide the authorized signatures for the bank account.

We look forward for your comments,

Kind regards,

Juan Carlos Martinez

Executive Assistant

MOSSACK FONSECA & CO. (PANAMA)



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